

Report to:	EXECUTIVE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member	Councillor S. Blackburn, Leader of the Council
Date of Meeting	10 th November 2014

TREASURY MANAGEMENT HALF-YEARLY PROGRESS REPORT TO THE 30TH SEPTEMBER 2014

1.0 Purpose of the report:

- 1.1 The Council adopted the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the six months to 30th September 2014.

2.0 Recommendation(s):

- 2.1 To note the report concerning treasury management activities for the six months to 30th September 2014.

3.0 Reasons for recommendation(s):

- 3.1 Members' information and comment.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? NO

- 3.2b Is the recommendation in accordance with the Council's approved budget? YES

- 3.3 Other alternative options to be considered:

None, the report is for members' information.

4.0 Council Priority:

4.1 The relevant Council Priority is:
Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 See attached report.

5.2 Does the information submitted include any exempt information? Yes/No

5.3 List of Appendices:

Appendix 2a Report

Annex 1

Annex 2

Annex 3

Annex 4

Annex 5

Annex 6

Annex 7

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None

9.0 Financial considerations:

9.1 See report at Appendix 2a and its Annexes 1, 2, 3, 4, 5, 6 and 7.

10.0 Risk management considerations:

10.1 Interest rate movements and planned debt fallouts and amounts and nature of borrowings to fund capital expenditure.

This report enables monitoring of treasury management performance against planned borrowings and investments and interest paid and earned against budget; unsupported capital spending and its impact on the prudential indicators.

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 Internally with the Treasury Management Panel.

13.0 Background papers:

13.1 None

14.0 Key decision information:

14.1 Is this a key decision? NO

14.2 If so, Forward Plan reference number:

14.3 If a key decision, is the decision required in less than five days? N/A

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? NO

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: N/A

Date approved: N/A

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 Date of Decision:

19.0 Reason(s) for decision:

19.1 Date Decision published:

20.0 Executive Members in attendance:

20.1

21.0 Call-in:

21.1

22.0 Notes:

22.1